

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF DIRECTOR

Issuer & Securities

Issuer/ Manager

PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED

Securities

PACIFIC CENTURY REGIONAL DEVTS - SG1J17886040 - P15

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

06-May-2020 23:46:40

Status

New

Announcement Sub Title

Retirement of Director

Announcement Reference

SG200506OTHRO0CI

Submitted By (Co./ Ind. Name)

Lim Beng Jin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Announcement of Cessation as Lead Independent Director

Additional Details

Name Of Person

Tom Yee Lat Shing

Age

85

Is effective date of cessation known?

Yes

If yes, please provide the date

28/05/2020

Detailed Reason (s) for cessation

Retirement

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

19/04/1991

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit Committee and member of the Remuneration Committee

Role and responsibilities

Lead Independent Director, Chairman of the Audit Committee and member of the Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Cosco Shipping International (Singapore) Limited

Present

Bonvests Holdings Limited

Powermatic Data Systems Limited

Attachments

[PCRD%20-%20Announcement-%20Retirement%20of%20Mr%20Tom%20Yee.pdf](#)

Total size = 267K MB

Pacific Century Regional Developments Limited

(Incorporated in Republic of Singapore)

Company Registration No. 1963008381N

**RETIREMENT OF MR. TOM YEE LAT SHING UPON THE CONCLUSION OF THE ANNUAL
GENERAL MEETING TO BE HELD ON 28 MAY 2020**

1. The Board of Directors of Pacific Century Regional Developments Limited (the “**Company**”) refers to the Report on Corporate Governance in its Annual Report for the financial year ended 31 December 2019 (the “**Annual Report 2019**”) published on 14 April 2020 on SGXNET and the Company’s website, which states that:
 - (a) Mr. Tom Yee Lat Shing will be seeking re-election at the forthcoming Annual General Meeting of the Company (the “**2020 AGM**”); and
 - (b) it is intended for Mr. Tom Yee Lat Shing to be appointed as a member of the Nominating Committee during the financial year ending 31 December 2020.
2. Subsequent to the issuance of the Annual Report 2019, the Company received written notification from Mr Tom Yee Lat Shing expressing his intention to retire upon the conclusion of the forthcoming 2020 AGM, and therefore to not offer himself for re-election.

Concurrently with his ceasing to hold office as Director upon the conclusion of the 2020 AGM, Mr. Tom Yee Lat Shing will also cease to be the Lead Independent Director, the Chairman of the Audit Committee and a member of the Remuneration Committee. He will also not be appointed as a member of the Nominating Committee.
3. The Board of Directors would like to express its deep appreciation to Mr Tom Yee Lat Shing for his guidance and significant contributions to the Company in over more than 29 years of service.

By order of the Board

Lim Beng Jin
Company Secretary
6 May 2020