

Pacific Century Regional Developments Limited
(Incorporated in Republic of Singapore)
Company Registration No. 1963008381N

ANNUAL GENERAL MEETING TO BE HELD ON 28 MAY 2020

1. **Background.** Pacific Century Regional Developments Limited (the “**Company**”) refers to:
 - (a) its announcement of 13 April 2020 on the automatic time extension of 60 days provided by SGX RegCo and ACRA to issuers with financial year-ends on or before 31 March 2020 to hold their annual general meetings;
 - (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.
2. **Date, time and conduct of AGM.** The Company is pleased to announce that pursuant to the Order, its annual general meeting (“**AGM**”) will be convened and held by way of electronic means on **Thursday, 28 May 2020 at 10 a.m.** (Singapore time).

Representative(s) from the Board of Directors will conduct the proceedings of the AGM and address substantial and relevant questions which shareholders have submitted in advance.
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on our corporate website and will also be made available on the SGX website¹. Printed copies of these documents will not be sent to shareholders.
4. **No personal attendance at AGM.** Due to the current COVID-19 restriction orders in Singapore, **shareholders will not be able to attend the AGM in person.**

¹ The Notice of AGM and proxy form may be accessed on our corporate website at the URL <https://www.pcrd.com> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

5. **Alternative arrangements for participation at the AGM.** Shareholders may participate at the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the Appendix to this announcement.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2019 and Letter to Shareholders.** The Annual Report for the financial year ended 31 December 2019 (the “**Annual Report 2019**”) and the Letter to Shareholders dated 6 May 2020 (in relation to the proposed renewal of the mandate for interested person transactions and proposed renewal of the share purchase mandate) have been published on our corporate website, and may be accessed at the URL <https://www.pcrd.com> as follows:

- (a) the Annual Report 2019 may be accessed by clicking on the hyperlink “2019 Annual Report” under “Key Announcements and Notices” for Year 2020; and
- (b) the Letter to Shareholders dated 6 May 2020 may be accessed by clicking on the hyperlink “Letter to Shareholders” under “Key Announcements and Notices” for Year 2020.

8. **Record and payment dates for final dividend.** The Register of Members and Share Transfer Books of the Company will be closed from 5 p.m. on 2 June 2020 up to (and including) 3 June 2020 to determine shareholders' entitlements to the proposed final dividend. Duly completed transfers of ordinary shares of the Company together with all relevant documents of title received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5 p.m. on 2 June 2020 (the "**Record Date**") will be registered to determine shareholders' entitlements to the proposed final dividend. Subject as aforesaid, shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5 p.m. on the Record Date will be entitled to the proposed final dividend. The proposed final dividend, if approved by shareholders at the AGM, will be paid on 11 June 2020.
9. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
8 a.m. on 8 May 2020 (Friday)	Shareholders may begin to pre-register at sg.conveneagm.com/pcrd2020 for live audio-visual webcast/live audio-only stream of the AGM proceedings.
5 p.m. on 18 May 2020 (Monday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10 a.m. on 25 May 2020 (Monday)	Deadline for shareholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; • submit questions in advance; and • submit proxy forms.
10 a.m. on 27 May 2020 (Wednesday)	Authenticated shareholders will receive an email (the " Confirmation Email "): <ul style="list-style-type: none"> • confirming that they will be able to log-in to sg.conveneagm.com/pcrd2020 on the date of the AGM using their account details registered during the pre-registration process, to access the live audio-visual webcast; and • containing a toll-free telephone number

	<p>to access the live audio-only stream of the AGM proceedings.</p> <p>Shareholders who do not receive the Confirmation Email by 10 a.m. on 27 May 2020, but have registered by the 25 May 2020 deadline should contact our Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355.</p>
<p>Date and time of AGM - 10 a.m. on 28 May 2020 (Thursday)</p>	<ul style="list-style-type: none"> • Log-in to sg.conveneagm.com/pcrd2020 using the account details registered during the pre-registration process to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings.
<p>5 p.m. on 2 June 2020 (Tuesday)</p>	<p>Record date for determining entitlements to the final dividend, subject to shareholders' approval at the AGM.</p>
<p>11 June 2020 (Thursday)</p>	<p>Payment date for final dividend, subject to shareholders' approval at the AGM.</p>

10. **Further information.** For more information, shareholders can refer to the FAQs on our corporate website at the URL <https://www.pcrd.com> or contact us via email at info@pcrd.com.
11. **Important reminder.** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Shareholders should check our corporate website at the URL <https://www.pcrd.com> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By order of the Board
Lim Beng Jin
Company Secretary
6 May 2020

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM:

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast via their mobile phones, tablets or computers or through a live audio-only stream via telephone, submit questions in advance of the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Shareholders must pre-register at the pre-registration website at sg.conveneagm.com/pcrd2020 from 8 a.m. on 8 May 2020 till 10 a.m. on 25 May 2020 to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email by 10 a.m. on 27 May 2020. The email will confirm that the shareholder will be able to log-in to sg.conveneagm.com/pcrd2020 on the date of the AGM using the account details registered during the pre-registration process, to access the live audio-visual webcast, and contain a toll-free telephone number to access the live audio-only stream of the AGM proceedings.</p> <p>Shareholders who do not receive an email by 10 a.m. on 27 May 2020, but have registered by the 25 May 2020 deadline should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 during office hours.</p>
2.	Submit questions in advance	<p>Shareholders will not be able to ask questions at the AGM live during the webcast or audio-stream, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.</p>

No.	Steps	Details
		<p>Submission of questions. Shareholders can submit questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) Via the pre-registration website. Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at the URL sg.conveneagm.com/pcrd2020; or</p> <p>(b) By post. Shareholders may also submit their questions by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623. When sending in your questions by post, please also provide us with the following details:</p> <ul style="list-style-type: none"> • your full name; • your address; and • the manner in which you hold shares in the Company (e.g. via CDP, CPF or SRS). <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit their questions by post, shareholders are strongly encouraged to submit their questions electronically via the pre-registration website via email.</p> <p>Deadline to submit questions. All questions must be submitted by 10 a.m. on 25 May 2020.</p> <p>Addressing questions. We will endeavour to address substantial and relevant questions received from shareholders during the AGM through live audio-visual webcast and live audio-only stream. We will publish our responses to substantial and relevant questions which we are unable to address during the AGM, on our corporate website and on</p>

No.	Steps	Details
		<p>SGXNET prior to the AGM.</p> <p>Minutes of AGM. We will publish the minutes of the AGM on our corporate website and on SGXNET, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>
3.	Submit proxy forms to vote	<p>Appointment of Chairman of the Meeting as proxy. Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the AGM, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given. Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms. Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar at RSVP@boardroomlimited.com,</p> <p>in either case, by 10 a.m. on 25 May 2020.</p> <p>A shareholder who wishes to submit a proxy form</p>

No.	Steps	Details
		<p>must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5 p.m. on 18 May 2020.</p>