

GENERAL ANNOUNCEMENT::INVESTMENT IN QUOTED SECURITIES

Issuer & Securities

Issuer/ Manager

PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED

Securities

PACIFIC CENTURY REGIONAL DEVTS - SG1J17886040 - P15

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

16-Jan-2019 18:32:18

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Announcement Sub Title

Investment in quoted securities

Announcement Reference

SG190116OTHR5VU7

Submitted By (Co./ Ind. Name)

Lim Beng Jin

Designation

Company Secretary

Effective Date and Time of the event

16/01/2019 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to attachment.

Attachments



[PCRD Announcement 20190116.pdf](#)

Total size =8K MB

PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 196300381N

**ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Pacific Century Regional Developments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s aggregate cost of investment in quoted securities is as follows:

		Before Acquisition⁽¹⁾	After Acquisition⁽¹⁾
(i)	Aggregate cost of the Group’s quoted investments ⁽²⁾ (S\$’000)	131,286	212,596
(ii)	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2017 ⁽³⁾	9.28%	15.03%
(iii)	Total market value of the Group’s quoted investments (S\$’000) ⁽⁴⁾	318,166	395,326
(iv)	Amount of any provision for diminution in value of quoted investments (S\$’000)	-	-

Notes:

- (1) “Acquisition” refers to the acquisition by way of an off-market purchase of existing FWD Group Limited subordinated perpetual capital securities.
- (2) The aggregate cost of the Group’s quoted investments excludes the long term strategic investment in PCCW Limited.
- (3) The audited consolidated net tangible assets of the Group as at 31 December 2017 was S\$1,414,786,000.
- (4) As at 16 January 2019.

By Order of the Board
Lim Beng Jin
Company Secretary
16 January 2019