

Pacific Century Regional Developments Limited

(Incorporated in Republic of Singapore)

Company Registration No. 1963008381N

ANNUAL GENERAL MEETING TO BE HELD ON 23 APRIL 2021

1. **Background.** Pacific Century Regional Developments Limited (the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides additional guidance on the conduct of general meetings during the period from 27 March 2020 to 30 June 2021.
2. **Date, time and conduct of Annual General Meeting.** The Company is pleased to announce that pursuant to the Order, its annual general meeting (“**AGM**”) will be convened and held by way of electronic means on **Friday, 23 April 2021 at 10.00 a.m.** (Singapore time).

Representative(s) from the Board of Directors will conduct the proceedings of the AGM and address substantial and relevant questions which shareholders have submitted in advance.
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on our corporate website and will also be made available on the SGX website¹. Printed copies of these documents will not be sent to shareholders.
4. **No personal attendance at AGM.** Due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person.**
5. **Alternative arrangements for participation at the AGM.** Shareholders may participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (b) submitting questions in advance of the AGM; and/or
 - (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

¹ The Notice of AGM and proxy form may be accessed on our corporate website at the URL <https://www.pcrd.com> and on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement. In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 April 2021. There will be no live voting or live Q&A at the AGM.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), other than CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2020 and Letter to Shareholders.** The Annual Report 2020 for the financial year ended 31 December 2020 (the “**Annual Report 2020**”) and the Letter to Shareholders dated 1 April 2021 (in relation to the proposed renewal of the mandate for interested person transactions and proposed renewal of the share purchase mandate) have been published on our corporate website, and may be accessed at the URL <https://www.pcrd.com> as follows:

- (a) the Annual Report 2020 may be accessed by clicking on the hyperlink “2020 Annual Report” under “Key Announcements and Notices” for Year 2021; and
- (b) the Letter to Shareholders dated 1 April 2021 may be accessed by clicking on the hyperlink “Letter to Shareholders” under “Key Announcements and Notices” for Year 2021.

The above documents may also be accessed at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

8. **Record and payment dates for final dividend and special dividend.** The Register of Members and Share Transfer Books of the Company will be closed from 5.00 p.m. on 9 June 2021 (the “**Record Date**”) up to and including 10 June 2021 to determine shareholders’ entitlements to the proposed dividends. Duly completed transfers of ordinary shares of the Company together with all relevant documents of title received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on the Record Date will be registered to determine shareholders’ entitlements to the proposed dividends. Subject as aforesaid, shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5 p.m. on the Record Date will be entitled to the proposed dividends. The proposed dividends, if approved by shareholders at the AGM, will be paid on 23 June 2021.

9. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
10.00 a.m. on 2 April 2021 (Friday)	Shareholders may begin to pre-register at https://conveneagm.sg/pcrd2021 for live audio-visual webcast/live audio-only stream of the AGM proceedings.
5.00 p.m. on 13 April 2021 (Tuesday)	Deadline for CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10.00 a.m. on 20 April 2021 (Tuesday)	Deadline for shareholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; • submit questions in advance; and • submit instruments appointing the Chairman of the Meeting as proxy.
10.00 a.m. on 22 April 2021 (Thursday)	Authenticated shareholders will receive an email (the “ Confirmation Email ”): <ul style="list-style-type: none"> • confirming that they will be able to log-in to https://conveneagm.sg/pcrd2021 on the date of the AGM using their account details registered during the pre-registration process, to access the live audio-visual webcast; and • containing a toll-free telephone number to access the live audio-only stream of the AGM proceedings. <p>Shareholders who do not receive the Confirmation Email by 10.00 a.m. on 22 April 2021, but have registered by the 20 April 2021 deadline should contact our Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via email at srs.teamc@boardroomlimited.com or at +65 6536 5355 from 10.00 a.m. to 4.00 p.m. on 22 April 2021.</p>
Date and time of AGM - 10.00 a.m. on 23 April 2021 (Friday)	<ul style="list-style-type: none"> • Log-in to https://conveneagm.sg/pcrd2021 using the account details registered during the pre-registration process to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings.
5.00 p.m. on 9 June 2021 (Wednesday)	Record date for determining entitlements to the final dividend and the special dividend, subject to shareholders’ approval at the AGM.
23 June 2021 (Wednesday)	Payment date for the final dividend and the special dividend, subject to shareholders’ approval at the AGM.

10. **Further information.** For more information, shareholders can contact us via email at info1@pcrd.com.

11. **Important reminder.** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Shareholders should check our corporate website at the URL <https://www.pcrd.com> or the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe management measures amidst the current COVID-19 pandemic.

By order of the Board

Lim Beng Jin
Company Secretary
1 April 2021

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM:

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast via their mobile phones, tablets or computers or through a live audio-only stream via telephone, submit questions in advance of the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Shareholders, including CPF and SRS investors, must pre-register at the pre-registration website at https://conveneagm.sg/pcrd2021 from 10.00 a.m. on 2 April 2021 till 10.00 a.m. on 20 April 2021 to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email by 10.00 a.m. on 22 April 2021. The email will confirm that the shareholder will be able to log-in to https://conveneagm.sg/pcrd2021 on the date of the AGM using the account details registered during the pre-registration process, to access the live audio-visual webcast, and contain a toll-free telephone number to access the live audio-only stream of the AGM proceedings.</p> <p>Shareholders who do not receive an email by 10.00 a.m. on 22 April 2021, but have registered by the 20 April 2021 deadline should contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via email at srs.teamc@boardroomlimited.com or at +65 6536 5355 from 10.00 a.m. to 4.00 p.m. on 22 April 2021.</p>
2.	Submit questions in advance	<p>Shareholders will not be able to ask questions at the AGM live during the audio-visual webcast or audio-only stream, and therefore it is important for shareholders to pre-register and submit their questions in advance of the AGM.</p> <p>Submission of questions. Shareholders, including CPF and SRS investors, can submit questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) Via the pre-registration website. Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at the URL https://conveneagm.sg/pcrd2021; or</p>

No.	Steps	Details
		<p>(b) Via email. Shareholders may submit their questions via email to srs.teamc@boardroomlimited.com.</p> <p>(c) By post. Shareholders may also submit their questions by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.</p> <p>When sending in your questions via email or by post, please also provide us with the following details:</p> <ul style="list-style-type: none"> • your full name; • your address; and • the manner in which you hold shares in the Company (e.g. via CDP, CPF, SRS and/or scrip). <p>Due to the current COVID-19 situation in Singapore, shareholders are strongly encouraged to submit their questions electronically via the pre-registration website or via email.</p> <p>Deadline to submit questions. All questions must be submitted by 10.00 a.m. on 20 April 2021.</p> <p>Addressing questions. We will endeavour to address substantial and relevant questions received from shareholders prior to the AGM, during the AGM itself through live audio-visual webcast and live audio-only stream. We will publish our responses to substantial and relevant questions which we are unable to address during the AGM, on our corporate website at the URL https://www.pcrd.com and on SGXNET prior to the AGM.</p> <p>Minutes of AGM. We will publish the minutes of the AGM on our corporate website and on SGXNET, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>
3.	Submit instruments appointing the Chairman of the Meeting as proxy to vote	<p>Shareholders will not be able to vote at the AGM live during the audio-visual webcast or audio-only stream of the AGM proceedings. Shareholders (whether individual or corporate) who pre-register to observe and/or listen to the AGM proceedings and wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the AGM, in accordance with the instructions on the instrument appointing a proxy.</p>

No.	Steps	Details
		<p>Specific voting instructions to be given. Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the instrument appointing a proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of instruments of proxy. The instrument appointing the Chairman of the Meeting as proxy must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar at srs.teamc@boardroomlimited.com,</p> <p>in either case, by 10.00 a.m. on 20 April 2021.</p> <p>A shareholder who wishes to submit an instrument appointing a proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>Due to the current COVID-19 situation in Singapore, shareholders are strongly encouraged to submit completed instruments appointing a proxy electronically via email.</p> <p>CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 April 2021.</p>