

Pacific Century Regional Developments Limited
(Incorporated in Republic of Singapore)
Company Registration No. 1963008381N

EXTRAORDINARY GENERAL MEETING TO BE HELD ON 10 OCTOBER 2022

1. **Background.** Pacific Century Regional Developments Limited (the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), read together with the FAQs on “The Holding of General Meetings” dated 23 May 2022 issued by Singapore Exchange Regulation, which provides additional guidance on the conduct of general meetings.

2. **Date, time and conduct of Extraordinary General Meeting.** The Company is pleased to announce that pursuant to the Order, its extraordinary general meeting (“**EGM**”) will be held, in a wholly physical format, at Raffles Town Club, Dunearn Room III, Level 1, 1 Plymouth Avenue, Singapore 297753 on **Monday, 10 October 2022 at 10.00 a.m.** (Singapore time). **There will be no option for shareholders to participate virtually.**

Representative(s) from the Board of Directors will conduct the proceedings of the EGM and address substantial and relevant questions which shareholders have submitted in advance.

3. **Notice of EGM and proxy form.** The Notice of EGM and proxy form will be sent to shareholders solely by electronic means via publication on our corporate website and the SGX website¹. Printed copies of these documents will not be sent to shareholders.

4. **COVID-19 safe management measures.** The Company will be implementing COVID-19 vaccination-differentiated safe management measures at the EGM (i.e., all attendees must be fully vaccinated, recovered from COVID-19 in the past 180 days, or medically ineligible for vaccination) and/or any other safe management measures as may be required or recommended under any regulations, directives, measures or guidelines that may be issued from time to time by any government or regulatory agency in light of the COVID-19 situation in Singapore. Shareholders should check the Company’s website at the URL <https://www.pcrd.com> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates.

5. **Arrangements for participation at the EGM.** Shareholders may participate at the EGM by:

¹ The Notice of EGM and proxy form may be accessed on our corporate website at the URL <https://www.pcrd.com> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

- (a) attending the EGM in person;
- (b) submitting questions to the Chairman of the Meeting in advance of, or at, the EGM; and/or
- (c) voting at the EGM (i) themselves; or (ii) through their duly appointed proxy(ies)².

Details of the steps for registration, submission of questions and voting at the EGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement. In addition, CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 28 September 2022.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the EGM by:

- (a) attending the EGM in person;
- (b) submitting questions to the Chairman of the Meeting in advance of, or at, the EGM; and/or
- (c) voting at the EGM (i) themselves; or (ii) by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the EGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

7. **Circular to Shareholders.** The Circular to Shareholders dated 25 September 2022 (in relation to the proposed distribution in specie) have been published on our corporate website, and may be accessed at the URL <https://www.pcrd.com> by clicking on the hyperlink “Circular to Shareholders” under “Key Announcements and Notices” for Year 2022. The Circular to Shareholders dated 25 September 2022 may also be accessed on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

8. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
5.00 p.m. on 28 September 2022 (Wednesday)	Deadline for CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
10.00 a.m. on 3 October 2022 (Monday)	Deadline for shareholders to submit questions in advance.

² For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the Meeting) to attend, speak and/or vote at the EGM on their behalf.

Before trading hours on 5 October 2022 (Wednesday)	Publication by the Company of its responses to the substantial and relevant questions submitted by shareholders by the 3 October 2022 submission deadline on its corporate website at the URL https://www.pcrd.com and the SGX website at the URL https://www.sgx.com/securities/company-announcements .
10.00 a.m. on 7 October 2022 (Friday)	Deadline for shareholders to submit instruments appointing a proxy(ies).
Date and time of EGM - 10.00 a.m. on 10 October 2022 (Monday)	<p>Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies may attend the EGM in person at Raffles Town Club, Dunearn Room III, Level 1, 1 Plymouth Avenue, Singapore 297753. <u>There will be no option to participate virtually.</u></p> <p>Please:</p> <ul style="list-style-type: none"> • bring along your NRIC/passport so as to enable the Company to verify your identity; and • have available your TraceTogether app or HealthHub app so as to enable the Company to verify your COVID-19 vaccination status. <p>Please arrive early to facilitate the registration process.</p>

9. **Further information.** For more information, shareholders can contact us via email at info1@pcrd.com.
10. **Important reminder.** Shareholders are reminded to check our corporate website at the URL <https://www.pcrd.com> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

By order of the Board
Lim Beng Jin
Company Secretary
25 September 2022

APPENDIX

Steps for registration, submission of questions and voting at the EGM

Shareholders, including CPF and SRS investors, can attend the EGM in person, submit questions to the Chairman of the Meeting in advance of, or at, the EGM and/or vote at the EGM by themselves or through their duly appointed proxy(ies)³.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Register in person to attend the EGM	<p>Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies can attend the EGM in person.</p> <p>To do so, they will need to register in person at the registration counter(s) outside the EGM venue on the day of the event.</p> <p>Please:</p> <ul style="list-style-type: none"> • bring along your NRIC/passport so as to enable the Company to verify your identity; and • have available your TraceTogether app or HealthHub app so as to enable the Company to verify your COVID-19 vaccination status. <p>Shareholders are requested to arrive early to facilitate the registration process. They are advised not to attend the EGM if they are feeling unwell.</p>
2.	Submit questions in advance of, or at, the EGM	<p>Shareholders, including CPF and SRS investors, can submit questions in advance of, or at, the EGM.</p> <p>Submission of substantial and relevant questions in advance of EGM. Shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolution to be tabled for approval at the EGM to the Chairman of the Meeting, in advance of the EGM, in the following manner:</p> <p>(a) Via email. Shareholders may submit their questions via email to srs.teamc@boardroomlimited.com.</p> <p>(b) By post. Shareholders may also submit their questions by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632.</p> <p>When sending in your questions via email or by post, please also provide us with the following details:</p>

³ See footnote 2 above.

No.	Steps	Details
		<ul style="list-style-type: none"> • your full name; • your address; and • the manner in which you hold shares in the Company (e.g., via CDP, CPF, SRS and/or scrip). <p>Deadline to submit questions in advance of EGM. All questions submitted in advance of the EGM via any of the above channels must be received by 10.00 a.m. on 3 October 2022 in order to give the Company sufficient time to process and address the substantial and relevant ones.</p> <p>Asking substantial and relevant questions at the EGM. Shareholders, including CPF and SRS investors, and (where applicable) duly appointed proxies can also ask the Chairman of the Meeting substantial and relevant questions related to the resolution to be tabled for approval at the EGM, at the EGM itself.</p> <p>Addressing questions. We will address all substantial and relevant questions received from shareholders by the 3 October 2022 submission deadline by publishing our responses to such questions on our corporate website at the URL https://www.pcrd.com and the SGX website at the URL https://www.sgx.com/securities/company-announcements before trading hours on 5 October 2022. We will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the resolution to be tabled for approval at the EGM) received after the 3 October 2022 submission deadline which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, at the EGM itself. Where substantially similar questions are received, we will consolidate such questions and consequently, not all questions may be individually addressed.</p> <p>Minutes of EGM. We will publish the minutes of the EGM on our corporate website and the SGX website at the URL https://www.sgx.com/securities/company-announcements, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the EGM.</p>
3.	Vote, or submit instruments appointing a proxy(ies) to vote, at the EGM	<p>Shareholders can vote at the EGM themselves or through their duly appointed proxy(ies). Shareholders who wish to appoint a proxy(ies) must submit an instrument appointing a proxy(ies).</p> <p>Submission of instruments appointing a proxy(ies). The instrument appointing a proxy(ies) must be submitted in the following manner:</p> <p>(a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte.</p>

No.	Steps	Details
		<p>Ltd., at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar at srs.teamc@boardroomlimited.com,</p> <p>in either case, by 10.00 a.m. on 7 October 2022.</p> <p>A shareholder who wishes to submit an instrument appointing a proxy(ies) must first download a copy of the proxy form from our corporate website or the SGX website, and complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>Deemed revocation of proxy appointment if shareholder attends the EGM in person. Completion and return of the instrument appointing a proxy(ies) by a shareholder will not prevent him/her from attending, speaking and voting at the EGM if he/she so wishes. The appointment of the proxy(ies) for the EGM will be deemed to be revoked if the shareholder attends the EGM in person and, in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the EGM.</p> <p>CPF and SRS investors. CPF and SRS investors:</p> <p>(a) may vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 28 September 2022.</p>